

# BANYAN HARBOR TIMESHARE ASSOCIATION

## 2020 BUDGET

REVENUE							
	2020 Budget	%	2019 Projected	%	2020/2019 Variance		
Owner Assessment	1,508,140	95.9%	1,491,754	95.2%	16,386	1.1%	
Late Fee	7,770	0.5%	8,841	0.6%	(1,072)	-12.1%	
Other Revenue	1,800	0.1%	2,134	0.1%	(334)	-15.7%	
Amenity Fees	54,837	3.5%	64,614	4.1%	(9,777)	-15.1%	
Interval Transfer Fees	-	0.0%	-	0.0%	-	#DIV/0!	
TOTAL OTHER REVENUE	1,572,547	100.0%	1,567,344	100.0%	5,203	0.3%	
EXPENSES							
Payroll and Related	557,470	35.5%	495,329	32%	62,141	12.5%	
Other Operating Expense	813,771	51.7%	869,263	55.6%	(55,493)	-6.4%	
Utilities	104,436	6.6%	102,732	6.6%	1,704	1.7%	
Special Reserve Transfer	96,870	6.2%	96,876	6.2%	(6)	0.0%	
TOTAL EXPENSES	1,572,547	100.0%	1,564,201	100.0%	8,346	0.5%	
NET EARNINGS	(0)		3,143		(3,143)		
SPECIAL RESERVE FUND							
FF&E RESERVE FUND		2020 Budget	2019 Projected	Variance			
Prior Year Balance		23,483	74,276	(50,792)			
Roll over from Operating Account		3,143	-	3,143			
Interest Income		112	88	24			
FF&E Reserve Income		96,870	96,876	(6)			
Deannexation contribution		120,000	167,975	(47,975)			
TOTAL RESERVE REVENUE		243,608	339,214	(95,606)			
SPECIAL RESERVE EXPENSES							
Other Reserve Expenses		208,146	315,731	(107,585)			
TOTAL RESERVE EXPENSES		208,146	315,731	(107,585)			
RESERVE FUND BALANCE		35,462	23,483	11,979			