BANYAN HARBOR TIMESHARE ASSOCIATION 2020 BUDGET

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REVENUE	2020 Budget	%	2019 Projected	%	2020/2019 Variance	%	
Owner Assessment	1,508,140	95.9%	1,491,754	95.2%	16,386	1.1%	
Late Fee	7,770	0.5%	8,841	0.6%	(1,072)	-12.1%	
Other Revenue	1,800	0.1%	2,134	0.1%	(334)	-15.7%	
Amenity Fees	54,837	3.5%	64,614	4.1%	(9,777)	-15.1%	
Interval Transfer Fees	-	0.0%	<u>-</u>	0.0%		#DIV/0!	
TOTAL OTHER REVENUE	1,572,547	100.0%	1,567,344	100.0%	5,203	0.3%	
EXPENSES	F.F.7.470	05.50	105.000	2004		40 =04	
Payroll and Related	557,470	35.5%	495,329	32%	62,141	12.5%	
Other Operating Expense	813,771	51.7%	869,263	55.6%	(55,493)	-6.4%	
Utilities	104,436	6.6%	102,732	6.6%	1,704	1.7%	
Special Reserve Transfer	96,870	6.2%	96,876	6.2%	(6)	0.0%	
TOTAL EXPENSES	1,572,547	100.0%	1,564,201	100.0%	8,346	0.5%	
NET EARNINGS	(0)		3,143		(3,143)		
SPECIAL RESERVE FUND							
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FF&E RESERVE FUND Prior Year Balance	Budget 23,483		Projected 74,276		Variance (50,792)		
			14,210				
Roll over from Operating Account	3,143		-		3,143		

FF&E RESERVE FUND	2020 Budget	2019 Projected	Variance
Prior Year Balance	23,483	74,276	(50,792)
Roll over from Operating Account	3,143	-	3,143
Interest Income	112	88	24
FF&E Reserve Income	96,870	96,876	(6)
Deannexation contribution	120,000	167,975	(47,975)
TOTAL RESERVE REVENUE	243,608	339,214	(95,606)

SPECIAL RESERVE EXPENSES				
Other Reserve Expenses	208,146	315,731	(107,585)	
TOTAL RESERVE EXPENSES	208,146	315,731	(107,585)	
RESERVE FUND BALANCE	35,462	23,483	11,979	

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